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PRESS RELEASE

Cabinet's Position on the Proposed Acquisition of SMART/Speednet Ltd. by BTL

Belmopan, August 13, 2026.

Cabinet acknowledges and recognizes that the proposed acquisition of SMART/Speednet by Belize Telemedia Limited (BTL) is a matter of national concern.

The Government of Belize, the Belize Social Security Board, and the people of Belize are the majority owners of BTL. Cabinet, therefore, has a duty and obligation to responsibly review all available data and relevant information. It must also respectfully consider all views and concerns expressed by its members, social partners, including the media, and the public.

After careful deliberation, it is Cabinet's informed position that it does not support the proposed acquisition.

Cabinet thanks all those who engaged in good faith and constructive dialogue on this issue and assures the Belizean people that it remains determined to always listen respectfully to their voices and act in the national interest.

Ends