



PR#107-26

PRESS RELEASE

GOB Hosts Workshop to Strengthen Fiscal Policy for Climate Action

Belmopan, April 23, 2026.

The Ministry of Finance and the Ministry of Economic Transformation (MET) convened a technical workshop on “Strengthening Strategic Fiscal Policy for Climate Action in Belize” at the Grand Resort and Residences in Belize City on April 21, 2026.

The workshop brought together key stakeholders to review progress, discuss methodological approaches, and identify priority actions to strengthen the integration of climate risks and biodiversity considerations into fiscal policy and public financial management in Belize.

The findings of an assessment conducted in March 2026 were also presented, revealing a fiscal policy framework in which strategic commitments are increasingly aligned with climate and biodiversity objectives. These efforts have been strengthened since 2022, supported by a growing body of documentation, institutional reforms, and innovative financing instruments.

Mr. Leroy Martinez, Director of the Integrated Climate Finance Development and Coordination Unit (CFU), delivered remarks on behalf of MET, stating: “The real value of this process is what comes next—turning this diagnostic into action. Belize faces growing climate and economic pressures that are already impacting public finances and development. Strengthening our fiscal policy is essential to building resilience and securing a sustainable future.”

The workshop also facilitated the exchange of experiences and contributed to shaping practical, implementable solutions tailored to the national context. Discussions focused on key tools and policy options, including climate

budget tagging, fiscal risk management, green public procurement, sustainable finance instruments, sustainable taxonomies, and capacity building to strengthen Belize's fiscal architecture for climate action. In addition, priority workstreams, institutional responsibilities, and next steps were identified to guide the next phase of the initiative.

The Government of Belize remains committed to ensuring that fiscal policy serves as a key instrument in addressing climate risks, supporting sustainable growth, and improving the well-being of its people. The workshop received technical support from the Inter-American Development Bank (IDB).

Ends

For more information, please contact:
Mr. Carlos Pol
Chief Executive Officer
Ministry of Economic Transformation
Email: ceo@met.gov.bz