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PRESS RELEASE

MET Concludes High-level Mission with the World Bank Group

Belmopan. June 23, 2025.

The Ministry of Economic Transformation (MET) and the World Bank Group (WBG), which includes the World Bank and the International Finance Corporation (IFC), concluded a high-level mission to Belize, led by Carlos Felipe Jaramillo, World Bank Vice President for Latin America and the Caribbean, and Alfonso García Mora, IFC Vice President for Latin America and the Caribbean, on June 20, 2025.

The mission included a high-level meeting focused on ways to enhance Belize's logistics capacities, as well as a site visit to San Pedro Town. During the visit, the delegates toured different activities under the Blue Cities and Beyond Project and witnessed the efforts of the San Pedro Town Council to alleviate the town's intensified sargassum accumulation with nature-based solutions. The mission concluded with the signing of an MOU between GOB and IFC, aimed at developing a pipeline of investable Public-Private Partnerships (PPPs) in the country.

This inaugural visit reaffirmed the shared commitment of GOB and WBG to strengthening their partnership towards key sector development and sustainable economic growth.

Ends