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PRESS RELEASE

Changes in the Pump Prices of Fuel

Belmopan. October 22, 2021. 3:30 p.m.

The Ministry of Finance announces that effective Saturday, October 23, 2021, the pump price of two fuel products will change.

The prices of regular gasoline and diesel will register increases as follows.

Regular gasoline will increase by 33 cents from \$11.49 to \$11.82 per gallon. Diesel will increase by 12 cents from \$10.70 to \$10.82 per gallon.

The prices for premium gasoline and kerosene will remain unchanged at \$11.76 and \$7.69 per gallon, respectively.

The price changes reflect current demand and supply conditions of crude oil in the international petroleum market and fluctuations in the acquisition price of refined fuel products in the countries from which Belize obtains its supplies.

The Government of Belize is monitoring the price movements and supply conditions closely and will work with the fuel industry to safeguard the pump prices paid by Belizean consumers.

Ends