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PRESS RELEASE

Changes in the Pump Price of Fuel Effective May 30, 2020

Belmopan. May 29, 2020. 2:45 p.m.

The Ministry of Finance announces that on Saturday, May 30, 2020, the pump price of two fuel products will change.

The prices for regular gasoline will register an increase and diesel will register a decrease as follows:

Regular gasoline will increase by 46 cents from \$ 7.62 to \$ 8.08 per gallon;

Diesel will decrease by 61 cents from \$7.89 to \$7.28 per gallon.

The prices for premium gasoline and kerosene will remain unchanged at \$10.92 and \$5.43 per gallon, respectively.

The price changes reflect current demand and supply conditions of crude oil in the international petroleum market and fluctuations in the acquisition price of refined fuel products in the countries from which Belize obtains its supplies.

The Government of Belize is monitoring the price movements and supply conditions closely and will work with the fuel industry to safeguard the pump prices paid by Belizean consumers.

Ends