

PRESS RELEASE

Change in the Pump Price of Fuel Effective June 23, 2020

Belmopan. June 22, 2020. 3:15 p.m.

The Ministry of Finance announces that on Tuesday, June 23, 2020, the pump price of two fuel products will change.

The prices for premium gasoline will register a decrease and diesel will register an increase as follows:

Premium Gasoline will decrease by \$2.69 from \$10.92 to \$8.23 per gallon

Diesel will increase by 51 cents from \$7.28 to \$7.79 per gallon

The prices for regular gasoline and kerosene will remain unchanged at \$8.84 and \$5.43 per gallon, respectively.

The price changes reflect the current demand and supply conditions of crude oil in the international petroleum market and fluctuations in the acquisition price of refined fuel products in the countries from which Belize obtains its supplies.

The Government of Belize is monitoring the price movements and supply conditions closely and will work with the fuel industry to safeguard the pump prices paid by Belizean consumers.

Ends