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## PRESS RELEASE

### **MoHW Statement on SSB Proposed Loan to Pharmaceutical Company**

*Belmopan. July 24, 2022. 5:30 p.m.*

The Ministry of Health & Wellness (MoHW) has been made aware, via a Public Notice of Investment from the Social Security Board (SSB), of a proposal to lend \$7 million to Pharmacy Express Ltd. As stated in the notice, the purpose of the loan is for “refinancing and inventory purchases.”

The ministry places on record some concerns related to this loan and hopes to meet the autonomous SSB to relay its concerns before it makes its final determination on this proposed loan.

#### **Ends**

For more information, please contact:

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