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PRESS RELEASE

Update on Five Dollar Minimum Wage Implementation

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The Ministry of Rural Transformation, Community Development, Labour, and Local Government appointed a Minimum Wage Task Force on March 2, 2022, to oversee the gradual implementation of the five-dollar minimum wage, a commitment of Plan Belize.

Following the Task Force's appointment, the ministry issued a Call for Proposals both locally and regionally and received four proposals. The Minimum Wage Task Force held interviews for the consultancy position on June 15, 2022, and PPF Capital Belize Limited was the successful applicant.

In the coming weeks, the Minimum Wage Task Force and PPF Capital Belize Limited will hold countrywide consultations with key stakeholders and the public. PPF Capital Belize Limited will submit a *Plan for the Gradual Implementation of the Five-Dollar Minimum Wage* upon completion of the consultancy.

After the study and consultations are completed, the change in the minimum wage will go into effect and will be legislated through a statutory instrument.

Ends