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PRESS RELEASE

Changes in the Pump Price of Fuel Effective January 23, 2021

Belmopan. January 22, 2021. 2:15 p.m.

The Ministry of Finance announces that on Saturday, January 23, 2021, the pump price of two fuel products will change.

The prices of premium gasoline and kerosene will register increased as follows:

Premium gasoline will increase by 71 cents from \$9.18 to \$9.89 per gallon;

Kerosene will increase by 73 cents from \$5.73 to \$6.46 per gallon.

The prices for regular gasoline and diesel will remain unchanged at \$9.27 and \$8.74 per gallon, respectively.

The price changes reflect current demand and supply conditions of crude oil in the international petroleum market and fluctuations in the acquisition price of refined fuel products in the countries from which Belize obtains its supplies.

The Government of Belize is monitoring the price movements and supply conditions closely and will work with the fuel industry to safeguard the pump prices paid by Belizean consumers.

Ends