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PRESS RELEASE

Change in the Pump Price of Premium Gasoline

Belmopan. January 21, 2022. 2:30 p.m.

The Ministry of Finance announces that on January 22, 2022, the pump price of premium gasoline will increase by 29 cents, from \$12.01 to \$12.30 per gallon.

The prices for regular gasoline, kerosene and diesel will remain unchanged at \$11.69, \$8.20 and \$10.89 per gallon, respectively.

The price change reflects the current demand and supply conditions of crude oil in the international petroleum market and fluctuations in the acquisition price of refined fuel products in the countries from which Belize obtains its supplies.

The Government of Belize is monitoring the price movements and supply conditions closely and will work with the fuel industry to safeguard the pump prices paid by Belizean consumers.

Ends