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PRESS RELEASE

CFZ Access Road to be Upgraded

Belmopan. January 12, 2023.

The Ministry of Economic Development (MED) is pleased to announce that the Central American Bank for Economic Integration (CABEI) has approved a non-reimbursable grant of BZ\$1,948,074 to finance the rehabilitation of the access road of the Corozal Free Zone (CFZ).

Dr. Osmond Martinez, Chief Executive Officer for the Ministry of Economic Development, stresses how important this infrastructural enhancement is as the funds will facilitate convenience and safety for drivers as well as attract investment and economic opportunities.

The access road is approximately 1.6km long, connecting the Santa Elena Bridge to the entrance of the CFZ. It is expected that the rehabilitation of the road will commence in March of this year.

CEO Martinez congratulates the CFZ on this development and is looking forward to the completion of this project. On behalf of the Government and citizens of Belize, the CEO also expresses his gratitude to Dr. Dante Mossi, President of CABEI, and is looking forward to the continued partnership.

Ends

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