



PR#022-24

PRESS RELEASE

Government Hosts Information Sharing Session with Fiscal Incentives Program Beneficiary Companies

Belmopan, February 8, 2024.

The Office of the Prime Minister and Ministry of Investment, in collaboration with the Investment Policy and Compliance Unit (IPCU), BELTRAIDE and the Economic Development Council, hosted an information-sharing and networking session with companies that are current beneficiaries of the Fiscal Incentives (FI) Program. The session took place today at the University of the West Indies Conference Room, Belize City.

The purpose of the session was to share the contents of the March 2023 amendments to the Fiscal Incentives Act with current and potential beneficiaries. Participants were apprised of new fiscal incentive exemptions, specifically legislated for micro, small and medium enterprises (MSMEs) to reflect the current reality, and reduced the procedures to access the incentives. It was shared that new benefits include prioritization for government purchases from MSMEs.

Participants included representation from approximately 34 FI beneficiary companies that are responsible for the employment of over 1,987 Belizeans. The Government of Belize looks forward to the continued facilitation of entrepreneurship growth and collaborative business investment, leading to the expansion of the Belizean economy. MSMEs are encouraged to apply for their Fiscal Incentives.

Ends

For more information, please contact:
Investment, Policy & Compliance Unit
Ministry of Investment
3 Mango Street, Belmopan
<https://invest.gov.bz/>
880-4728/880-4729
BelzeInvestment@invest.gov.bz