



PR#040

PRESS RELEASE

Change in the Pump Price of Fuel Effective December 15, 2020

Belmopan. December 14, 2020. 4:00 p.m.

The Ministry of Finance announces that on Tuesday, December 15, 2020, the pump price of premium gasoline will decrease by 31 cents from \$9.49 to \$9.18 per gallon.

The prices for regular gasoline, kerosene, and diesel will remain unchanged at \$9.09, \$5.73 and \$8.11 per gallon, respectively.

These price changes reflect current demand and supply conditions of crude oil in the international petroleum market and fluctuations in the acquisition price of refined fuel products in the countries from which Belize obtains its supplies.

The Government of Belize is monitoring the price movements and supply conditions closely and will work with the fuel industry to safeguard the pump prices paid by Belizean consumers.

Ends