



PR#031

## PRESS RELEASE

### Changes in the Pump Price of Fuel Effective December 11, 2020

*Belmopan. December 10, 2020. 3:10 p.m.*

The Ministry of Finance announces that on December 11, 2020, the pump price of two fuel products will change.

The prices for regular gasoline and kerosene will register increased as follows:

**Regular Gasoline** will increase by 48 cents from \$8.61 to \$9.09 per gallon;

**Kerosene** will increase by 1 dollar from \$4.73 to \$5.73 per gallon.

The prices for premium gasoline and diesel will remain unchanged at \$9.49 and \$8.11 per gallon, respectively.

These price changes reflect current demand and supply conditions of crude oil in the international petroleum market and fluctuations in the acquisition price of refined fuel products in the countries from which Belize obtains its supplies.

The Government of Belize is monitoring the price movements and supply conditions closely and will work with the fuel industry to safeguard the pump prices paid by Belizean consumers.

**Ends**