



PR#424

## PRESS RELEASE

### Update on Central Bank Governor

*Belmopan. August 23, 2021. 3:45 p.m.*

It was announced today by the Central Bank of Belize that terms have been reached with former governor, Mr. Gustavo Manuel Vasquez and both parties have amicably resolved all issues surrounding Mr. Vasquez's employment as governor of the Central Bank.

Hon. John Briceño, Prime Minister and Minister of Finance, Economic Development and Investment, welcomes that announcement. The Prime Minister assures the public that the government made every effort to align its policy objectives with those of the Central Bank of Belize under Mr. Vasquez's tenure, but unfortunately, policy differences remained.

Government expects that a new governor of the Central Bank of Belize will be named soon.

**Ends**