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PRESS RELEASE

Change in Pump Price of Fuel Products Effective August 19, 2020

Belmopan. August 18, 2020. 3:30 p.m.

The Ministry of Finance announces that effective Wednesday, August 19th, 2020, the pump price of two fuel products will change.

The prices for regular gasoline will register a decrease and diesel will register an increase as follows:

Regular gasoline will decrease by 14 cents from \$8.76 to \$8.62 per gallon;
Diesel will increase by 19 cents from \$8.21 to \$8.40 per gallon.

The prices for premium gasoline and kerosene will remain unchanged at \$9.36 and \$5.43 per gallon, respectively.

These price changes reflect current demand and supply conditions of crude oil in the international petroleum market and fluctuations in the acquisition price of refined fuel products in the countries from which Belize obtains its supplies.

The Government of Belize is monitoring the price movements and supply conditions closely and will work with the fuel industry to safeguard the pump prices paid by Belizean consumers.

Ends