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PRESS RELEASE

Secretaría de Desarrollo Económico de Quintana Roo Concludes Familiarization Tour in Belize

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The Ministry of Investment and its state-level counterpart in neighbouring Mexico, La Secretaria de Desarrollo Económico de Quintana Roo, have successfully concluded a two-day tour of Belize. The Mexican Delegation was led by Maestra Rosa Elena Lozano Vásquez, Secretaría de Desarrollo Económico de Quintana Roo, who was accompanied by senior officials representing departments leading rural agriculture, fisheries and economic development as well as the President of the Association of Central and Southern Hotels of Quintana Roo.

The visit to Belize is part of a joint initiative geared towards facilitating investment between Belize and Quintana Roo. On day one of the Belize tour, the delegation visited the Corozal Free Zone (CFZ) at the Belize-Mexico Border to witness first-hand the significantly reviving economic activity at the CFZ, which hosts Mexican investors and also currently employs over 3,000 Belizeans. The delegation also visited Quality Shrimp Belize Limited, a shrimp farming facility in Libertad Village, Corozal District, where export opportunities were explored. They then travelled to Belize City where they visited the Port of Belize Limited to gather information from executives to determine the cost-effectiveness of utilizing Belize's largest port for importing and exporting goods to satisfy demand in southern Quintana Roo.

On day two of the tour, the delegation met with the owners of the Port of Big Creek in the Stann Creek District and toured the facilities to learn how shipping logistics function in Belize, Belize's connectivity to the region and wider world as well as opportunities for co-investments to promote trade between Mexico and Belize. The tour concluded with a site visit to the Citrus Products of Belize Limited group of companies, where they visited the citrus concentrates processing facilities and animal feed processing plant.

Targeted discussions in the tour revolved around leveraging Belize's geography and existing trade agreements to access CARICOM and regional markets by promoting investments in production collaboration between Belize and southern Quintana Roo.

This exchange programme was hosted by Mrs. Narda Garcia, Chief Executive Officer in the Office of Prime Minister and Investment, and senior officials from the Investment Policy and Compliance Unit (IPCU) in the Ministry of Investment, the Public-Private Desk in the Office of the Prime Minister, technical secretariat to the Economic Development Council (EDC), and BELTRAIDE.

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